



Financial Expenditures

Rankin County, MS (28121)
Geography: County

www.yallbusiness.com

Demographic Summary		2015	2020
Population		146,619	153,070
Households		55,243	57,881
Families		39,110	40,770
Median Age		37.2	38.1
Median Household Income		\$56,778	\$62,466
		Spending Potential Index	Average Amount Spent
			Total
Assets			
Market Value			
Checking Accounts	93	\$9,826.83	\$542,863,709
Savings Accounts	94	\$10,646.67	\$588,153,922
U.S. Savings Bonds	83	\$286.97	\$15,853,241
Stocks, Bonds & Mutual Funds	92	\$31,049.64	\$1,715,275,427
Annual Changes			
Checking Accounts	76	\$75.68	\$4,180,630
Savings Accounts	108	\$316.11	\$17,462,768
U.S. Savings Bonds	81	-\$28.08	-\$1,551,119
Earnings			
Dividends, Royalties, Estates, Trusts	90	\$784.22	\$43,322,847
Interest from Savings Accounts or Bonds	92	\$638.27	\$35,259,753
Retirement Plan Contributions	96	\$1,398.79	\$77,273,607
Liabilities			
Original Mortgage Amount	99	\$13,981.97	\$772,406,160
Vehicle Loan Amount 1	102	\$2,315.66	\$127,923,755
Amount Paid: Interest			
Home Mortgage	101	\$4,135.43	\$228,453,818
Lump Sum Home Equity Loan	91	\$71.15	\$3,930,366
New Car/Truck/Van Loan	104	\$150.23	\$8,299,345
Used Car/Truck/Van Loan	103	\$150.85	\$8,333,195
Amount Paid: Principal			
Home Mortgage	100	\$2,171.54	\$119,962,464
Lump Sum Home Equity Loan	92	\$96.57	\$5,334,873
New Car/Truck/Van Loan	104	\$969.91	\$53,580,656
Used Car/Truck/Van Loan	104	\$789.55	\$43,617,001
Checking Account and Banking Service Charges	93	\$28.91	\$1,597,313
Finance Charges, excluding Mortgage/Vehicle	96	\$217.14	\$11,995,307

Data Note: The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding. Annual change may be negative.

1 Vehicle Loan Amount is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, or moped, excluding interest.

Source: Esri forecasts for 2015 and 2020; Consumer Spending data are derived from the 2011 and 2012 Consumer Expenditure Surveys, Bureau of Labor Statistics.